

Market Mood



20th December 24 Market Mood



LTP	23951.70
R1	24150
R2	24350
S1	23850
S2	23500

- After opening on a negative note, the market continued its downward trajectory throughout the day for three consecutive sessions, pushing the Nifty to close at 23951.70, down by 1.02% or 247.15 points
- Additionally, the neckline of the head and shoulders pattern has been breached on the downside, indicating a potential bull trap as long as the index trades below 24,500.
- The near-term view remains bearish as the index stays below the 20 EMA, which is currently positioned at 24358. Further weakness may unfold if the previous session's low of 23870 is breached, which could trigger another round of selling, potentially dragging the index towards the next support at 23500.



LTP	51575.70
R1	51750
R2	52000
S1	51250
S2	51000

- After a gap down. The index has slipped below its 100-EMA, which is now positioned at 51677.51, further signaling weakness in the short term.
- Notably, the index has breached a key demand zone near 52,500, where a breakout was observed in the first week of December, suggesting a bull trap.
- On the momentum front, the RSI has weakened to 40.95 and is currently trading below its 14-period moving average, reflecting further deterioration in strength.
- For today's session, immediate support is now seen at 51250 followed by the next key support at 51000. On the upside, resistance is placed at 51750, followed by a hurdle at 52000.

Global Market:

	Dow Jones CFD	42,495.48	168.61	0.40
20 Dec, 2024 01:24 IST				
	S&P 500 CFD	5,890.31	18.15	0.31
20 Dec, 2024 01:24 IST				
	Nasdaq CFD	19,467.23	74.53	0.38
20 Dec, 2024 01:24 IST				
	FTSE	8,105.32	-93.79	-1.16
19 Dec, 2024 22:20 IST				
	CAC	7,294.37	-90.25	-1.24
19 Dec, 2024 22:20 IST				
	DAX	19,969.86	-272.71	-1.37
19 Dec, 2024 22:45 IST				

Sentiment Gauge

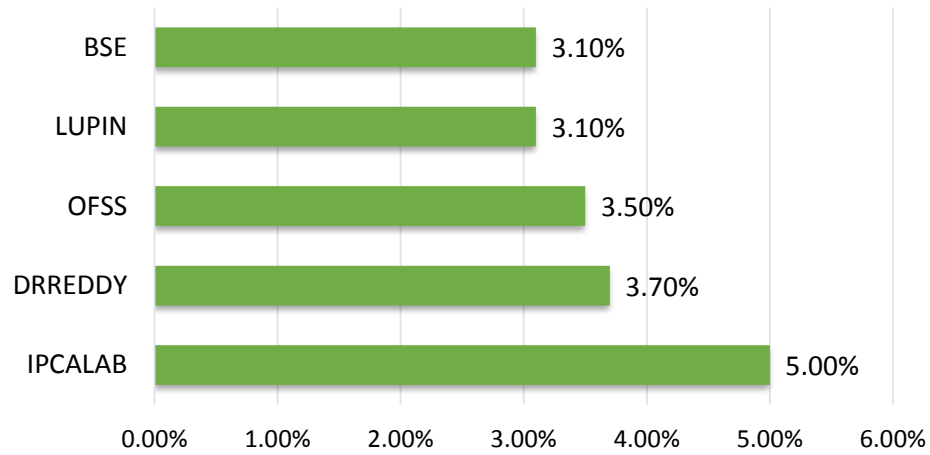


FII - DII Activities:

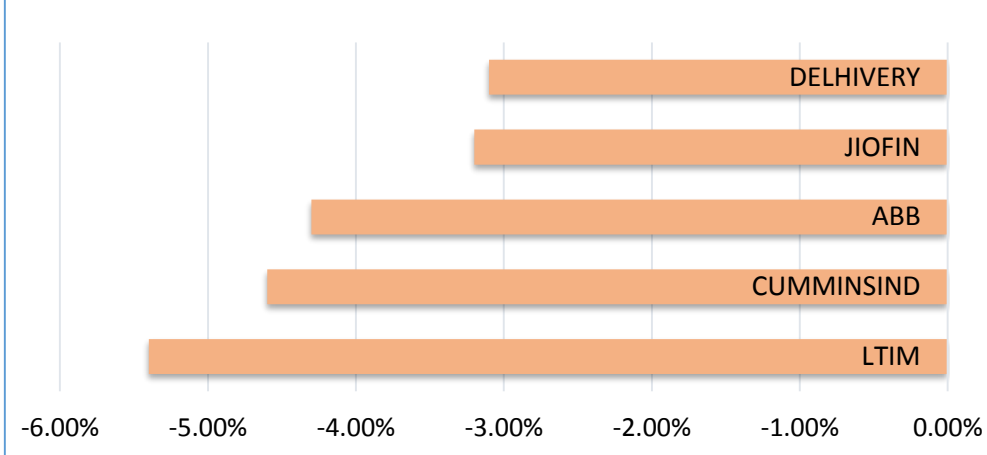
Activity	FII (Cr)	DII (Cr)
Cash	-4224.92	3943.24
Adv/Dec		
Advance	Decline	A/D Ratio
74	125	0.59

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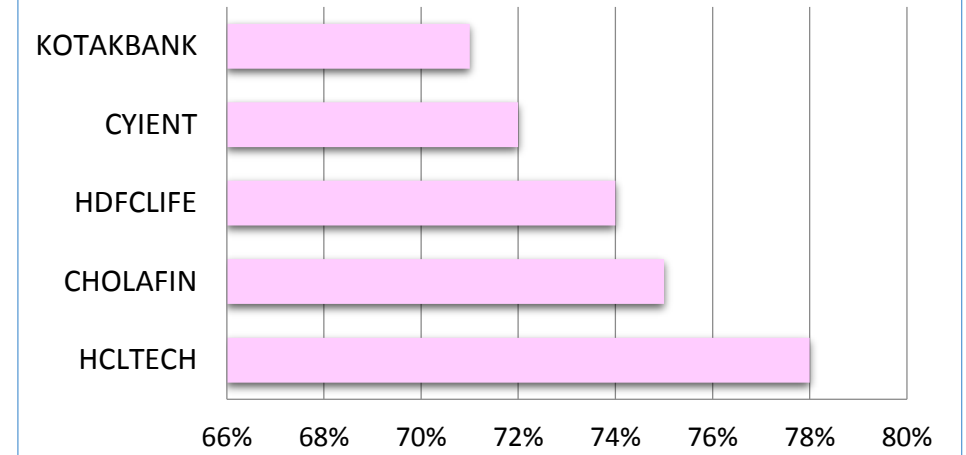
PRICE UP



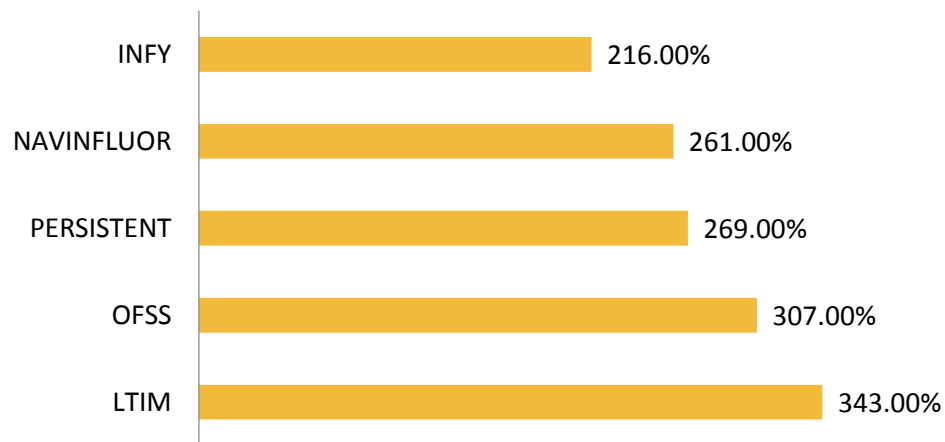
PRICE DOWN



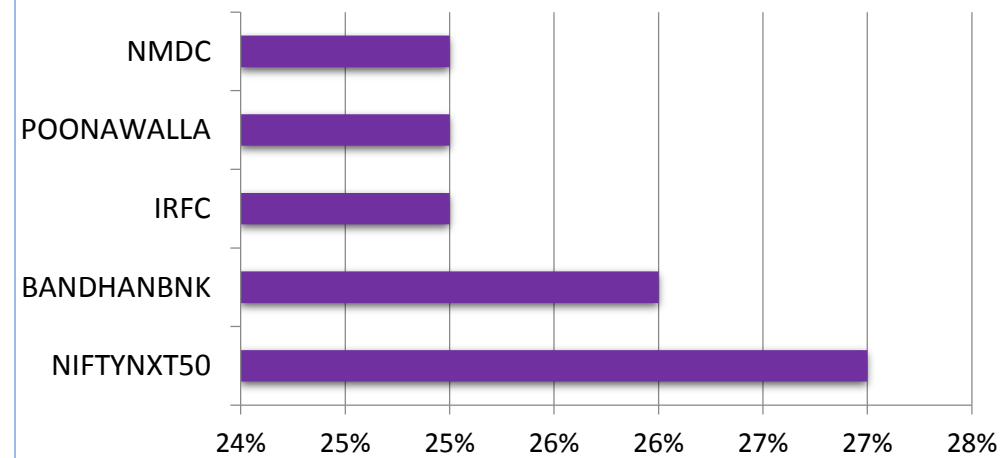
DELIVERY HEAVY



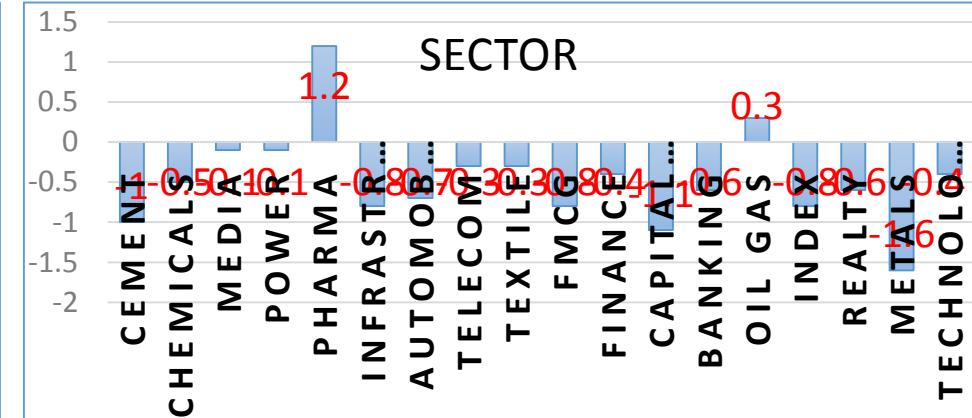
VOLUME UP



ROLL OVER



SECTOR





EVENT Calendar

Date	Event	Expected	Previous
20th Dec 24	IND Monetary Policy Meetings Minutes	-	-
20th Dec 24	USA Core PCE Price Index MoM	-	0.3%
20th Dec 24	EURO CONSUMER Confidence Flash	-	-13.7

Call of the day (Intraday)



Orchid pharma (Intraday)

Buy in range: 1825-1835 SL : 1793 Tgt : 1890

On the daily chart, stock has inclined 2.92 percent, successfully broken out of a rising channel pattern moreover forming a bullish candlestick pattern, above major EMAs signaling the potential continuation of its ongoing uptrend. The decent increase in volume in the previous session reflects buyer interest at current levels, further supporting the current up move. The Relative Strength Index (RSI) stands at 73.86, indicating robust positive sentiment.

Delivery Call



KCP (Delivery)

BUY in Range : 259-260 SL : 248 (Daily Closing) TP : 275

The stock formed a bullish with a significant range breakout after consolidating on weekly timeframe indicating buyers interest and continuation of up trend, along with strong Volume participation indicates renewed buying interest and aggressive participation from market participants. On technical front RSI (14) is placed above 60 indicating positive momentum in the stock.

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Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	23,951.70	-247.15	-1.02	24,182	24412.84	23,721.13	23,490.56
DRREDDY	1,326.90	51.5	4.04	1,370	1413.048	1,283.83	1,240.75
CIPLA	1,504.00	31.6	2.15	1,547	1589.072	1,461.46	1,418.93
BPCL	294.2	5.9	2.05	304	313.8725	284.36	274.53
SUNPHARMA	1,821.30	20.25	1.12	1,846	1871.12	1,796.39	1,771.48
APOLLOHOSP	7,312.90	75.5	1.04	7,437	7561.026	7,188.84	7,064.77
HEROMOTOCO	4,413.00	23.55	0.54	4,507	4600.182	4,319.41	4,225.82
EICHERMOT	4,770.00	20.15	0.42	4,840	4909.258	4,700.37	4,630.74
POWERGRID	322.8	1.25	0.39	328	332.4641	317.97	313.14
SHRIRAMFIN	2,942.00	10.6	0.36	3,013	3084.935	2,870.53	2,799.06
SBILIFE	1,402.30	4.3	0.31	1,425	1447.303	1,379.80	1,357.30
BAJAJ-AUTO	8,980.00	23.25	0.26	9,149	9317.208	8,811.40	8,642.79
HINDUNILVR	2,363.85	4.65	0.2	2,397	2429.634	2,330.96	2,298.07
BRITANNIA	4,786.25	3.6	0.08	4,838	4890.018	4,734.37	4,682.48
WIPRO	312.75	0.15	0.05	321	330.0187	304.12	295.48
HDFCLIFE	624.1	-0.45	-0.07	631	638.5387	616.88	609.66
INDUSINDBK	964	-1.2	-0.12	977	989.6166	951.19	938.38
BHARTIARTL	1,599.00	-2.9	-0.18	1,617	1634.802	1,581.10	1,563.20
TRENT	7,096.50	-17.25	-0.24	7,238	7379.876	6,954.81	6,813.12
TATACONSUM	907	-2.35	-0.26	917	927.8194	896.59	886.18
MARUTI	10,955.00	-47.45	-0.43	11,087	11219.31	10,822.85	10,690.69
HINDALCO	630	-3	-0.47	644	658.4609	615.77	601.54
ADANIPTS	1,204.00	-6.05	-0.5	1,224	1244.45	1,183.77	1,163.55
SBIN	832.25	-5.9	-0.7	846	859.9301	818.41	804.57
COALINDIA	393	-2.8	-0.71	399	404.8461	387.08	381.15

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
ONGC	242.2	-1.95	-0.8	246	250.6626	237.97	233.74
TATASTEEL	143.14	-1.32	-0.91	146	148.0959	140.66	138.18
HDFCBANK	1,794.00	-16.7	-0.92	1,814	1834.018	1,773.99	1,753.98
KOTAKBANK	1,763.45	-16.55	-0.93	1,785	1806.511	1,741.92	1,720.39
ITC	466	-4.5	-0.96	472	477.2359	460.38	454.76
AXISBANK	1,110.75	-11.5	-1.02	1,126	1141.972	1,095.14	1,079.53
NESTLEIND	2,164.00	-24.05	-1.1	2,196	2227.607	2,132.20	2,100.39
NTPC	337.9	-3.85	-1.13	343	347.241	333.23	328.56
ULTRACEMCO	11,630.00	-133.95	-1.14	11,772	11913.63	11,488.18	11,346.37
M&M	3,015.00	-36.2	-1.19	3,071	3127.668	2,958.67	2,902.33
LT	3,713.15	-45	-1.2	3,764	3815.668	3,661.89	3,610.63
HCLTECH	1,936.15	-24.2	-1.23	1,975	2013.082	1,897.68	1,859.22
TITAN	3,358.00	-43.9	-1.29	3,411	3464.374	3,304.81	3,251.63
TATAMOTORS	745.75	-9.95	-1.32	757	768.2758	734.49	723.22
ADANIENT	2,421.95	-35.45	-1.44	2,459	2496.42	2,384.71	2,347.48
TECHM	1,752.70	-26.2	-1.47	1,785	1817.253	1,720.42	1,688.15
TCS	4,281.00	-66.85	-1.54	4,355	4429.733	4,206.63	4,132.27
INFY	1,948.50	-30.65	-1.55	1,988	2027.649	1,908.93	1,869.35
RELIANCE	1,230.50	-22.75	-1.82	1,246	1261.1	1,215.20	1,199.90
BEL	298.2	-5.6	-1.84	305	311.205	291.70	285.19
ICICIBANK	1,289.50	-24.65	-1.88	1,311	1332.229	1,268.14	1,246.77
ASIANPAINT	2,295.00	-50.45	-2.15	2,347	2398.81	2,243.10	2,191.19
GRASIM	2,537.00	-57.15	-2.2	2,584	2631.544	2,489.73	2,442.46
BAJFINANCE	6,915.00	-159.45	-2.25	7,038	7161.281	6,791.86	6,668.72
JSWSTEEL	925	-21.85	-2.31	942	958.4701	908.26	891.53
BAJAJFINSV	1,592.80	-37.95	-2.33	1,625	1656.415	1,560.99	1,529.19

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Technical Research Analyst

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